**Appendix 1*: LASER Purchase in Advance (PIA) basket market performance Oct 2009 to Sept 2020***

Performance over an 11 year purchasing in advance period is illustrated in the chart below.

In summary, LASER’s average electricity purchase price is 5.0% below the average market price in the Purchase in Advance (PIA) energy basket – and 25.1% below the maximum market price.

LASER’s average gas purchase price is 3.4% below the average market price in the Purchase in Advance (PIA) energy basket. – and 26.2% below the maximum market price.

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